

# FUND FACT SHEET

All data as of May 31, 2017 unless otherwise stated

## Fund Objective and Strategy

The Fund aims to achieve long-term capital and income growth by investing in a diversified portfolio of fixed income and equity securities. The Fund aims to outperform its benchmark, which is composed of 70% BPI Philippine Government Bond Index and 30% Philippine Stock Exchange Index.

## Fund Details

Fund Manager	BPI Asset Management
Inception Date	September 11, 2012
Fund Classification	Balanced Fund
Fund Size	PHP 2,366.91 Million
Fund Currency	Philippine Peso
No. of Holdings	42
Fund Management Fee	1.50% per annum

## Highest and Lowest Unit Price Achieved

Initial (11 September 12)	1.0000
Highest (6 May 13)	1.2013
Lowest (10 October 12)	0.9829
NAVPU – May 31, 2017	1.1045

## Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take medium- to long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

## BPI-Philam Odyssey Balanced Fund Market Commentary

The Philippine Stock Exchange Index (PSEI) soared for the 3rd consecutive month on surging foreign inflows and on a slew of economic developments. The local bourse even touched the 8,000 mark before market players took profits, closing at 7,837.12 or 2.30% higher month-on-month. Volumes were relatively higher averaging Php7.9 billion daily vs Php 6.5 billion in the prior month. On the local economic front, the 1Q GDP came out strong although lower than expected, registering at 6.4% vs 6.7% as it was coming off a high base (2016 was an election year). Also, the 1Q corporate earnings season concluded with most names coming out generally in-line within-house estimates. The BPI AMTC weighted average earnings growth for 1Q was at 6%. Moreover, the congress finally passed House Bill 5636 or Package 1 of the Comprehensive Tax Reform Program with 246 members voting for, versus only nine voting against and one abstention. This absolutely boosted market sentiment and market players now await for further development as the bill progresses to the Senate deliberations which will start in July. In terms of net foreign position, foreign buying dominated the market in May, registering US \$173 million pushing the YTD figure back to the positive territory at US \$10.8 million. Top index gainers for the month include PCOR(+20.53%), MEG(+15.76%), and SMPH(+13.09%). Meanwhile, worst performing index names were FGEN(-11.72%), AP(-7.65%), and URC(-5.81%).

## Cumulative Performance

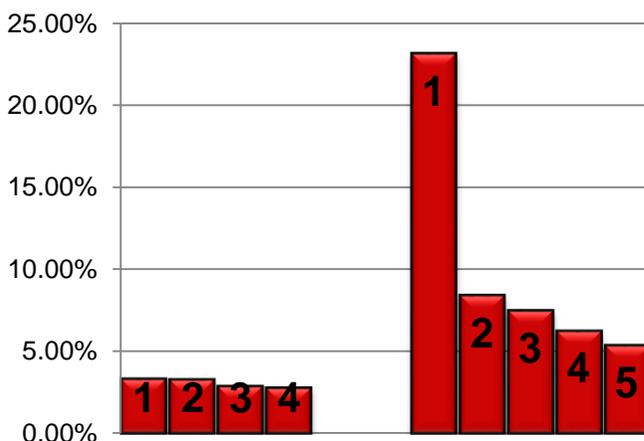
6 Months	YTD	1YR	2YR	Since Inception
4.78	4.72	-1.97	-1.02	10.45

## NAVPU Graph



PORTFOLIO COMPOSITION	
Allocation	% of Fund
Equities	29.79
Fixed Income	59.97
Cash	0.2
Time Deposits and Money Market	9.92
Other Receivables- Net of Liabilities	0.13

## TOP HOLDINGS Asset Allocation



## Top Equity Holdings

① SM Investments Corporation	3.32%
② Time Deposit	3.29%
③ SM Prime Holdings, Inc.	2.87%
④ Ayala Land, Inc.	2.79%
⑤	0.00%

## Top Fixed Income Holdings

① Fixed Rate Treasury Note	23.15%
② Fixed Rate Treasury Note	8.42%
③ Republic of the Philippines	7.48%
④ Fixed Rate Treasury Note	6.24%
⑤ Fixed Rate Treasury Note	5.37%

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