

**BPI-PHILAM LIFE ASSURANCE CORPORATION**

a subsidiary of Philam Life and an affiliate of BPI  
(formerly Ayala Life Assurance Inc.)

**SYNOPSIS OF THE ANNUAL STATEMENT  
As of December 31, 2017****ADMITTED ASSETS**

Cash in Banks	P	603,497,396.55
Time Deposits		891,821,221.80
Premiums Due and Uncollected		49,377,245.60
Due from Ceding Companies, net		6,929,673.18
Amounts Recoverable from Reinsurers, net		836,380,052.88
Loans and Receivables		815,647,246.00
Held-to-Maturity (HTM) Investments		139,231,435.39
Available-for-Sale (AFS) Financial Assets		17,802,706,762.44
Investments Income Due and Accrued		258,472,801.98
Segregated Fund Assets		80,269,843,901.69
Property and Equipment		390,746,240.85
Investment Property		776,225,831.27
Security Fund Contribution		205,952.00
<b>TOTAL ADMITTED ASSETS</b>	<b>P</b>	<b><u>102,841,085,761.62</u></b>

**LIABILITIES**

Aggregate Reserve for Life Policies	P	9,668,369,901.95
Aggregate Reserve for Accident and Health Policies		161,252,996.76
Policy and Contract Claims Payable		146,683,922.89
Due to Reinsurers		627,633,215.54
Segregated Fund Liabilities		80,300,843,042.01
Premium Deposit Fund		1,801,696,178.59
Policyholders' Dividends Due and Unpaid		194,508,021.52
Policyholders' Dividends Accumulations/ Dividends Held on Deposit		477,711,562.67
Maturities and Surrenders Payables		914,199,105.90
Taxes Payable		275,612,927.82
Accounts Payable		869,363,178.81
Dividends Payable		21,782,711.13
Pension Obligation		794,464.00
Deferred Tax Liability		15,986,565.67
Accrued Expenses		463,972,299.05
Other Liabilities		62,749,810.44
<b>TOTAL LIABILITIES</b>	<b>P</b>	<b><u>96,003,159,904.75</u></b>

**NETWORK**

Capital Stock	P	749,993,979.00
Retained Earnings / Home Office Account		4,704,788,841.49
Reserve Accounts		1,355,929,296.67
Reserve for Appraisal Increment - Property and Equipment		18,972,496.71
Remeasurement Gains (Losses) on Retirement Pension Asset (Obligation)		8,241,243.00
<b>TOTAL NETWORK</b>	<b>P</b>	<b><u>6,837,925,856.87</u></b>
<b>TOTAL LIABILITIES AND NETWORK</b>	<b>P</b>	<b><u>102,841,085,761.62</u></b>

(This synopsis, prepared from the 2017 Annual Statement, approved by the Insurance Commissioner  
is published pursuant to Section 231 of the Insurance Code as Amended(R.A. 10607)